

AVARN Security and Prevent 360 agreed on combining businesses

Finnish security companies AVARN Security Oy and Prevent 360 Turvallisuuspalvelut Oy have agreed on combining businesses. The two companies signed a deal on a business combination on the 22nd January 2018. Prevent 360 is owned by Intera Partners and the management team and the owner of AVARN Security is Sector Alarm Group. The arrangement requires an approval from the Finnish Competition and Consumer Authority (FCCA).

When the arrangement takes place, a new security company that focuses on serving companies and public organizations, is born. The businesses included in the combination are security services, alarm center services and security technology. The current owners of the companies remain as shareholders.

Until the execution of the business combination both companies serve their customers as separate companies. The business combination has no influence on the current customer relations. AVARN Cash Solutions Oy, which is part of AVARN Security, continues its operations as today.

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